

| Section 1: Issuer information   |  |   |           |  |
|---|--|---|-----------|--|
| Name of issuer  | Just Life Group Limited  |   |           |  |
| Financial product name/description  | Just Life Group Limited Ordinary Shares  |   |           |  |
| NZX ticker code   | JLG  |   |           |  |
| ISIN (If unknown, check on NZX website)   | NZJWIE0001S3   |   |           |  |
| Type of distribution<br>(Please mark with an X in the relevant box/es)                | Full Year  |   | Quarterly |  |
|   | Half Year  | X | Special   |  |
|   | DRP applies  | X |           |  |
| Record date   | 17 <sup>th</sup> March 2023  |   |           |  |
| Ex-Date (one business day before the Record Date)                                     | 16 <sup>th</sup> March 2023  |   |           |  |
| Payment date (and allotment date for DRP)   | 24 <sup>th</sup> March 2023  |   |           |  |
| Total monies associated with the distribution <sup>1</sup>                            | \$493,178.79 based upon the number of ordinary shares on issue at the date of this announcement. |   |           |  |
| Source of distribution (for example, retained earnings)                               | Retained Earnings  |   |           |  |
| Currency  | NZD  |   |           |  |
| Section 2: Distribution amounts per financial product                                 |  |   |           |  |
| Gross distribution <sup>2</sup>   | \$0.00694444   |   |           |  |
| Gross taxable amount <sup>3</sup>   | \$0.00694444   |   |           |  |
| Total cash distribution <sup>4</sup>  | \$0.00500000   |   |           |  |
| Excluded amount (applicable to listed PIEs)   | \$0.00000000   |   |           |  |
| Supplementary distribution amount   | \$0.00088235   |   |           |  |
| Section 3: Imputation credits and Resident Withholding Tax <sup>5</sup>               |  |   |           |  |
| Is the distribution imputed   | Fully imputed  |   |           |  |
|   |  |   |           |  |
| If fully or partially imputed, please state imputation rate as % applied <sup>6</sup> | 28%  |   |           |  |

<sup>1</sup> Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

<sup>2</sup> "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

<sup>3</sup> "Gross taxable amount" is the gross distribution minus any excluded income.

<sup>4</sup> "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.

<sup>5</sup> The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

<sup>6</sup> Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.

|   |   |                 |
|---|---|-----------------|
| Imputation tax credits per financial product  | \$0.00194444                              |                 |
| Resident Withholding Tax per financial product  | \$0.00034722                              |                 |
| <b>Section 4: Distribution re-investment plan (if applicable)</b>   |   |                 |
| DRP % discount (if any)   | 2.5%                                      |                 |
| Start date and end date for determining market price for DRP  | 3rd March 2023                            | 16th March 2023 |
| Date strike price to be announced (if not available at this time)   | 17 <sup>th</sup> March 2023               |                 |
| Specify source of financial products to be issued under DRP programme (new issue or to be bought on market) | New Issue of ordinary shares              |                 |
| DRP strike price per financial product  | TBC                                       |                 |
| Last date to submit a participation notice for this distribution in accordance with DRP participation terms | 20 <sup>th</sup> March 2023, 5.00pm (NZT) |                 |
| <b>Section 5: Authority for this announcement</b>   |   |                 |
| Name of person authorised to make this announcement   | Graeme Read                               |                 |
| Contact person for this announcement  | Graeme Read                               |                 |
| Contact phone number  | +64 21 267 7217                           |                 |
| Contact email address   | GraemeR@Justlife.co.nz                    |                 |
| Date of release through MAP   | 21st February 2023                        |                 |