

Results for Announcement to the Market		
Name of issuer	SkyCity Entertainment Group Limited (SkyCity)	
Reporting period	6 months to 31 December 2023	
Previous reporting period	6 months to 31 December 2022	
Currency	New Zealand dollars	
Reported	Amount (million)	Percentage change
Reported revenue from continuing operations ¹	\$445.2	-3.7%
Total reported revenue ¹	\$445.2	-3.7%
Reported profit (loss) from continuing operations	\$22.5	-1.3%
Reported total net profit (loss)	\$22.5	-1.3%
Underlying	Amount (million)	Percentage change ²
Underlying revenue including gaming GST	\$490.2	0.6%
Underlying total net profit (loss)	\$66.5	-8.5%

Notes:

- 'Reported' information is per the financial statements;
- 'Underlying' results adjust for certain revenue and expense items. Reconciliation between reported and underlying financial information is provided at the end of this announcement;
- 'EBITDA' means earnings before interest, tax, depreciation and amortisation;
- 'EBIT' means earnings before interest and tax;
- 'NPAT' means net profit after tax; and
- certain totals, subtotals and percentages may not agree due to rounding.

¹ On the Income Statement, this is the total of revenue, other income and fire related income.

² Calculated against 1H23 restated underlying figures.

Interim Dividend		
Amount per Quoted Equity Security	\$0.0525	
Imputed amount per Quoted Equity Security	\$0.0204	
Record Date	7 March 2024	
Dividend Payment Date	21 March 2024	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$1.2056	\$1.2513
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>SkyCity's 1H24 performance is set out in the company's Investor Presentation attached to this announcement, which provides detail and explanatory comment on:</p> <ul style="list-style-type: none"> - operating and financial performance for each business unit and the SkyCity Group as a whole; and - various other relevant aspects of the financial performance, for the six months ended 31 December 2023. <p>The Investor Presentation is available on the company's website.</p>	
Authority for this announcement		
Name of person authorised to make this announcement	Jo Wong	
Contact person for this announcement	Jo Wong	
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Date of release through MAP	22 February 2024	

Unaudited financial statements accompany this announcement.

Reconciliation between Reported and Underlying Financial Information

The Group's objective in preparing underlying financial information is to enable the investment community to better understand the Group's underlying operational performance.

The Group achieves this objective by providing information that:

- is representative of SkyCity's underlying performance as a potential indicator of future performance;
- enables comparison across financial periods

This objective is achieved by eliminating:

- property valuations, asset impairments and NZICC fire accounting;
- structural differences in the business between financial reporting periods

Underlying results are also used for internal purposes such as budgeting and staff incentives, but not for financing decisions.

Non-GAAP information is prepared in accordance with a Board approved "Non-GAAP Financial Information Policy" and is reviewed by the Board at each reporting period.

Application of the Group's "Non-GAAP Financial Information Policy" is consistent with the Board-approved approach.

\$m	1H24				1H23 (Restated)			
	Revenue	EBITDA	EBIT	NPAT	Revenue	EBITDA	EBIT	NPAT
Reported	445.2	101.0	56.7	22.5	462.6	106.3	60.9	22.8
Premium Table Commissions	1.4	-	-	-	32	-	-	-
Gaming GST	44.0	-	-	-	452	-	-	-
NZICC Fire Impact	(2.4)	5.5	5.5	42	(23.7)	43.4	43.4	39.1
Asset Impairment	2.0	2.0	2.0	2.0	-	3.6	3.6	3.6
Property Revaluation	-	-	-	-	-	8.4	8.4	72
Regulatory Penalties	-	37.8	37.8	37.8	-	-	-	-
Underlying	490.2	146.3	102.0	66.5	497.2	161.8	116.3	72.8