

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers	Feb 2025	Change YoY
Total equity securities	120	-5.5%
Total fund securities	56	5.7%
Total retail debt securities	144	-2.7%
Total wholesale debt securities	8	-
Total other securities	3	-
Total listed securities	331	-2.4%
Total NZX Main Board equity issuers	119	-5.6%
Total NZX Main Board fund issuers	56	5.7%
Total NZX Debt Market retail debt issuers	46	-4.2%
Total NZX Debt Market wholesale debt issuers	2	-
Total other issuers	3	-
Total unique issuers	200	-2.4%

Market Capitalisation	Feb 2025	Change YoY	% of GDP
Total market capitalisation	\$234,921 m	7.0%	55.7%
All equity	\$166,539 m	8.1%	39.5%
All funds	\$10,239 m	8.5%	2.4%
All other	\$15 m	103.8%	0.0%
Total NZX Main Board	\$176,793 m	8.1%	41.9%
Retail debt	\$43,406 m	4.8%	10.3%
Green bonds	\$6,975 m	0.7%	1.7%
Wholesale debt	\$7,747 m	0.0%	1.8%
Total NZX Debt Market	\$58,128 m	3.7%	13.8%

Cash Market	Feb 2025	Change YoY
Total value traded	\$4,696 m	70.9%
Auction value traded	\$1,760 m	171.4%
Continuous value traded	\$1,301 m	63.2%
NZX Dark value traded	\$151 m	n/a
% of value on-market	68.4%	24.5%
Total trades	973,416	64.1%
Daily average value traded	\$247 m	79.9%
Daily average trades	51,232	72.7%

Total Equity Transactions	Feb 2025	Change YoY
Total trades	968,105	64.6%
Value traded	\$4,521 m	73.7%
% of value on-market	69.3%	24.4%
Average on-market trade size	\$3,248	31.0%

Total Debt Transactions	Feb 2025	Change YoY
Total trades	5,311	6.1%
Value traded	\$175 m	20.6%

Cumulative Numbers - YTD	Feb 2025	Change YoY
Number of trades	1,792,591	59.7%
Total value traded	\$6,917 m	58.1%
% of value on-market	69.4%	18.6%

* Includes FCG's transfer to the NZX Main Board in January 2025

Capital Listed and Raised	Feb 2025	YTD	Change YoY
Total capital listed and raised*	\$1,052 m	\$8,375 m	1477.3%

New Capital Listed	Feb 2025	YTD	Change YoY
Total capital listed by all issuers*	\$750 m	\$7,830 m	12950.7%
Equity listings*	-	\$7,080 m	n/a
Fund listings	-	-	n/a
Retail debt listings	\$750 m	\$750 m	1150.0%
Wholesale debt listings	-	-	n/a

Secondary Capital Raised	Feb 2025	YTD	Change YoY
Total capital raised by all issuers	\$302 m	\$545 m	15.7%
Total equity raised - NZ issuers	\$38 m	\$42 m	503.4%
Total equity raised - dual or foreign issuer	\$19 m	\$23 m	n/a
Total funds raised - NZ issuers	\$111 m	\$240 m	-11.0%
Total funds raised - dual or foreign issuer	\$48 m	\$54 m	38.5%
Total retail debt raised	\$86 m	\$186 m	20.0%
Total wholesale debt raised	-	-	n/a

Total number of secondary capital raising events	Feb 2025	YTD	Change YoY
Equity issuers - capital raised < \$10m	15	26	44.4%
Equity issuers - capital raised ≥ \$10m < \$100m	2	2	n/a
Equity issuers - capital raised ≥ \$100m	-	-	n/a
Fund issuers - capital raised	214	416	69.8%
Retail debt issuers - capital raised	2	4	-
Wholesale debt issuers - capital raised	-	-	n/a

Clearing House / Depository	Feb 2025	Change YoY
Gross value of cleared trades over month	\$4,696 m	70.6%
Assets under custody in depository at period end	\$7,742 m	-3.7%
Depository Uplifts	8,069	-3.9%
Settlement Lines	17,403	-4.4%
OTC Trades	8,993	-4.2%

Derivatives	Feb 2025	Change YoY
Futures - total lots traded	55,145	49.4%
Options - total lots traded	878	-77.6%
Total derivatives lots traded	56,023	37.2%
Total derivatives lots traded - YTD	98,394	23.2%
Open interest at period end	127,028	-7.5%
Notional value traded (\$USD)	\$483 m	93.5%
Options to futures ratio	1.6%	-84.9%
Negotiated Large Trade (NLT) %	53.5%	111.0%

Energy and Environment Contracts	Feb 2025	Change YoY
Operating / Technology contracts	17	-5.6%
- contracts ≥ \$500k p.a.	4	-
- contracts < \$500k p.a.	13	-7.1%

NZX Indices Performance			Wholesale Data		
	Feb 2025	Change YoY		Feb 2025	Change YoY
S&P/NZX 50 Index (Gross)	12,601	7.3%	Terminal numbers - professional	6,092	-3.9%
S&P/NZX 50 Index (Capital)	4,691	4.2%	Terminal numbers - retail	1,123	7.2%
S&P/NZX 50 Portfolio Index	7,879	6.7%	Licences - value ≥ \$20k p.a.	79	-2.5%
S&P/NZX NZ Fixed Interest Composite Index	128	7.1%	Licences - value < \$20k p.a.	69	1.5%
S&P/NZX A-Grade Bond Index	6,245	7.8%			

Direct Data Products			Dairy Data Subscriptions		
	Feb 2025	Change YoY		Feb 2025	Change YoY
Proprietary security subscription products	284	-5.0%	Dairy data subscriptions	401	-7.4%
- products ≥ \$3,000 p.a.	95	-4.0%	- products ≥ \$1,500 p.a.	129	-6.5%
- products < \$3,000 p.a.	189	-5.5%	- products < \$1,500 p.a.	272	-7.8%

Smart		
	Feb 2025	Change YoY
Total external funds under management	\$13,617 m	20.2%

Scheme FUM		
	Feb 2025	Change YoY
SuperLife Kiwisaver	\$2,591 m	17.0%
Workplace Savings Master Trusts	\$3,322 m	7.5%
Smart Exchange Traded Funds - External	\$3,696 m	40.7%
Smart Exchange Traded Funds - Total (external and internal)	\$8,160 m	5.8%

Other Metrics		
	Feb 2025	Change YoY
Units on issue	2,585 m	-2.0%
Value of stock lent over month	\$164 m	10.1%

Wealth Technologies		
	Feb 2025	Change YoY
Funds under administration	\$17,214 m	46.1%

Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.
Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX).
With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include rights, warrants and options quoted on the NZX Main Board (NZSX).
- Auction value traded refers to trades made during the opening and closing auctions. Continuous value traded refers to on market trades made on NZX Central and NZX Debt Markets during the Normal Trading session. On market value traded refers to all trading excluding off market trades.
- Please note these operational statistics are based on NZX's internal records, which are unaudited.
Differences may arise between this data and that disclosed in subsequent audited financial statements.
Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: data@nzx.com or insights@nzx.com