



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NEWS RELEASE

Underwriting agreement entered into in connection with Dividend Reinvestment Plan

18 March 2022 – Mercury announced on 22 February 2022 a Dividend Reinvestment Plan ('DRP') and its intention that for its FY2022 interim dividend the DRP is underwritten. This means that any shares not taken up by shareholders would be underwritten by an underwriter on the same terms.

Mercury advises that it has entered into an underwriting agreement with Craigs Investment Partners Limited ('CIP') under which CIP has agreed to underwrite shares not taken up by shareholders in connection with the DRP for the FY2022 interim dividend at the price set under the DRP.

CIP's appointment as underwriter is subject to termination rights customary for an agreement of this nature.

ENDS

Howard Thomas
General Counsel and Company Secretary
Mercury NZ Limited

For investor relations queries, please contact:
William Meek
Chief Financial Officer
0275 173 470

For media queries, please contact:
Shannon Goldstone
Head of Communications
Media phone: 027 210 5337

ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long-term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. Visit us at: www.mercury.co.nz

