

4 June 2021

Z publishes Modern Slavery statement

Z Energy Ltd (NZX:ZEL ASX:ZEL) ("Z") has published its Modern Slavery Statement for the 2020 reporting period, in compliance with the Australian Modern Slavery Act 2018. This is Z's first Modern Slavery Statement, which outlines the steps the company has already taken and those it intends to take, to identify, manage and mitigate the specific risks of modern slavery in its operations and supply chain.

"Z is fully committed to meeting the principles and requirements of the Modern Slavery Act as an ASX listed company," said Debra Blackett, Z's General Counsel and Chief Governance Officer.

"To manage complex issues, we need to measure them first. Z is committed to identifying high-risk areas where modern slavery might occur in our operations and supply chain and applying rigorous safety and wellbeing policies and procedures that help manage those risks.

People are the core of our business and Z will make every effort to uphold human rights and guard against Modern Slavery for our Z whanau, our customers and suppliers," Debra added.

Where issues have been identified, the company is committed to taking immediate remedial action. Z has also committed to work with businesses in their supply chain and to take a leadership role in proactively combatting modern slavery.

Blackett added, "Beyond our initial statement we have a clear vision of where our work program is headed, which includes establishing a human rights supplier leadership program and communicating our human rights program to customers to help them make informed decisions. As part of our ongoing commitment, we will work to further enhance our monitoring capabilities and improve transparency throughout our operations and supply chain."

Z's full modern slavery statement for the 2020 reporting period can be found here: <u>https://modernslaveryregister.gov.au/statements/765/</u>

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