

Release

Stock Exchange Listings NZX (MEL) ASX (MEZ)

Meridian and NZAS Conditions Precedent Update

19 June 2024

On 31 May 2024 Meridian Energy and New Zealand's Aluminium Smelter (NZAS) signed a package of conditional 20-year contracts for the Tiwai Point smelter's future electricity needs. One of the conditions was the Electricity Authority providing clearance under the materially large contracts regime of the Electricity Industry Participation Code 2010. The Authority has now provided clearance. Other conditions precedent remain outstanding. Meridian will make a further announcement when and if those conditions are met.

The contracts will take effect from the later of 1 July 2024 and the date all conditions precedent are satisfied or waived. If the conditions precedent are not satisfied or waived before 31 December 2024 the contracts will not come into effect.

Copies of the contracts are available at <https://www.meridianenergy.co.nz/about-us/investors/reports/nzas-contract>

ENDS

Neal Barclay
Chief Executive
Meridian Energy Limited

For investor relations queries, please contact:

Owen Hackston
Investor Relations Manager
021 246 4772

For media queries, please contact:

Philip Clark
Head of Communications
027 838 5710