

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited

and

To Southern Charter Financial Group Limited

Date this disclosure made: **13 April 2023**

Date on which substantial holding began: **11 April 2023**

Substantial product holder(s) giving disclosure

Full name(s): **KYCZ Limited**

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for **KYCZ Limited**

For this disclosure,—

(a) total number held in class: **44,280,927**

(b) total in class: **514,894,500**

(c) total percentage held in class: **8.60%**

Details of relevant interests

Details for **KYCZ Limited**

Nature of relevant interest(s): **Registered holder and beneficial owner of financial products**

For that relevant interest,—

(a) number held in class: **44,280,927**

(b) percentage held in class: **8.60%**

(c) current registered holder(s): **Chang Ku EE**

(d) registered holder(s) once transfers are registered: **KYCZ Limited**

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

In relation to the licencing agreement announced to the market on 15 December 2022, Chang Ku EE, a Director of Southern Charter Financial Group Limited, agreed to transfer 10% of his holding in Southern Charter Financial Group Limited to the Inventor. Accordingly, On 11 April 2023, Chang Ku EE conducted an

off-market transfer of 44,280,927 ordinary shares to KYCZ Limited for a consideration of NZ\$1.00.

Additional information

Address(es) of substantial product holder(s): **No. 1-23A, First Floor Paragon, Jalan Tun Mustapha, Labuan F.T, Malaysia, 87008**

Contact details: **Matt Yates, Duncan Cotterill, matt.yates@duncancotterill.com, 04 471 9428**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Chung Ku EE**

Certification

I, **Matthew Wallace Yates**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.