

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX
and
To "Fletcher Building Limited"

Relevant event being disclosed: Movement of more than 1% in substantial holding

Date of relevant event: 14/04/2021

Date this disclosure made: 16/04/2021

Date last disclosure made: 15/12/2020

Substantial product holder(s) giving disclosure

Full name(s): Schroder Investment Management (Australia) Limited ("SIMAL")

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Schroder Investment Management (Australia) Limited ("SIMAL")

For **this** disclosure,—

- (a) total number held in class: **40,560,751**
- (b) total in class: **824,256,416**
- (c) total percentage held in class: **4.92%**

For **last** disclosure,—

- (a) total number held in class: **49,470,516**
- (b) total in class: **825,453,215**
- (c) total percentage held in class: **6.00%**

Summary for Schroder Investment Management Limited ("SIM LTD")

For **this** disclosure,—

- (a) total number held in class: **6,552,704**
- (b) total in class: **824,256,416**

(c) total percentage held in class: **0.79%**

For **last** disclosure,—

(a) total number held in class: **7,135,550**

(b) total in class: **825,453,215**

(c) total percentage held in class: **0.87%**

Summary for Schroder Investment Management North America ("SIMNA LTD")

For **this** disclosure,—

(a) total number held in class: **1,087,725**

(b) total in class: **824,256,416**

(c) total percentage held in class: **0.13%**

For **last** disclosure,—

(a) total number held in class: **1,108,409**

(b) total in class: **825,453,215**

(c) total percentage held in class: **0.13%**

Summary for Schroder Investment Management Singapore ("SIMSL")

For **this** disclosure,—

(a) total number held in class: **3,133,702**

(b) total in class: **824,256,416**

(c) total percentage held in class: **0.38%**

For **last** disclosure,—

(a) total number held in class: **3,242,033**

(b) total in class: **825,453,215**

(c) total percentage held in class: **0.39%**

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12/12/2020 - 14/04/2021	SIMAL	BUY	\$39,141.16	6,425 Ordinary Shares	6,425
12/12/2020 - 14/04/2021	SIMAL	SELL	\$35,722,230.47	5,708,226 Ordinary Shares	5,708,226
12/12/2020 - 14/04/2021	SIMAL	In specie transfer out	Nil	3,207,964 Ordinary Shares	3,207,964
12/12/2020 - 14/04/2021	SIM LTD	BUY	\$110,313.71	16,219 Ordinary Shares	16,219
12/12/2020 - 14/04/2021	SIM LTD	SELL	\$3,526,343.99	599,065 Ordinary Shares	599,065
12/12/2020 - 14/04/2021	SIMNA LTD	SELL	\$126,483.29	20,684 Ordinary Shares	20,684
12/12/2020 - 14/04/2021	SIMSL	BUY	\$568,683.00	98,336 Ordinary Shares	98,336
12/12/2020 - 14/04/2021	SIMSL	SELL	\$1,324,787.44	206,667 Ordinary Shares	206,667

Details after relevant event

Details for Schroder Investment Management (Australia) Limited ("SIMAL"), Schroder Investment Management Limited ("SIM LTD"), Schroder Investment Management North America Limited ("SIMNA LTD") and Schroder Investment Management Singapore ("SIMSL")

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes affected
SIM LTD	HSBC London	HSBC London	Power to dispose of securities	1,588,596 Ordinary Shares	1,588,596
SIM LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	4,964,108 Ordinary Shares	4,964,108
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Power to dispose of securities	11,465,883 Ordinary Shares	11,465,883
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Power to dispose of securities	6,862,129 Ordinary Shares	6,862,129
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Power to dispose of securities	20,757,664 Ordinary Shares	20,757,664
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Power to dispose of securities	1,472,626 Ordinary Shares	1,472,626
SIMAL	UBS AG London Branch	UBS AG London Branch	Power to dispose of securities	2,449 Ordinary Shares	2,449
SIMNA LTD	Citibank NY	Citibank NY	Power to dispose of securities	136,989 Ordinary Shares	136,989

SIMNA LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	347,033 Ordinary Shares	347,033
SIMNA LTD	RBC DEXIA London	RBC DEXIA London	Power to dispose of securities	603,703 Ordinary Shares	603,703
SIMSL	Citibank, London	Citibank, London	Power to dispose of securities	353,445 Ordinary Shares	353,445
SIMSL	JP Morgan Chase Bk, London	JP Morgan Chase Bk, London	Power to dispose of securities	1,986,836 Ordinary Shares	1,986,836
SIMSL	Nikkociti Trust N Banking Corp, Tokyo	Nikkociti Trust N Banking Corp, Tokyo	Power to dispose of securities	142,458 Ordinary Shares	142,458
SIMSL	State Street Bank and Trust Co. (SBOSUS3U)	State Street Bank and Trust Co. (SBOSUS3U)	Power to dispose of securities	650,963 Ordinary Shares	650,963

Nature of relevant interest(s):

Additional information

Address(es) of substantial product holder(s):

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Relevant Fund Manager
Schroder Investment Management Limited ("SIM LTD")	Relevant Fund Manager
Schroder Investment Management North America ("SIMNA LTD")	Relevant Fund Manager

Schroder Investment Management Singapore ("SIMSL")	Relevant Fund Manager
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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **N/A**

Certification

I, **Jason Zhou**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.