



Annual Meeting of Shareholders

29 SEPTEMBER 2021

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021

Welcome to the Annual Meeting

Ross Keenan
CHAIRMAN

Voting and asking questions



HELP NUMBER
0800 200 220

Ask a Question

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Question box



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Previous questions

Agenda Item 1

accordant 

Chairman's Address

Ross Keenan
CHAIRMAN

Agenda Item 2



Consolidated Financial Statements

For the Year Ended 31 March 2021

Agenda Item 3



Executive Directors' Report and Update

Simon Bennett
EXECUTIVE DIRECTOR



FY2022 so far...

Strong start to the Financial Year

- High client demand in tight candidate market

Impact of the Delta outbreak

- Resilience in the white collar brands
- Negative impact on AWF as a labour hire business



\$21.9m

Operating Cash Flow
FY2020, \$9.9 million

\$13.2m

Net Bank Debt 31.03.21
FY2020, \$29.8 million

Finances



Improved Forecasting

- Strong communication
- Businesses seeking more exclusive and retained work



Interim Dividend

- Dividend policy to pay 70 – 85% of underlying earnings
- Pre recent lockdown, tracking to 7-9 cents share
- Board to decide between a range of 5.5 and 8 cents per share, to be announced with results in October



Strong Balance Sheet

- Headroom for acquisition



Employment market

- Continuing high demand for talent drives clients to our businesses for resources and candidate reach

				
Strong performance and resilience in candidate-short market	Increase in permanent recruitment compensating for reduced temp market	Huge growth potential in tech and cyber security sectors	Temp placement heavily impacted by candidate shortages	Accordant brand to become more visible in the market, driving Group capability



Accordant Progress and Achievements

- ⦿ Retaining focus on employee retention with high pressure from competitors
- ⦿ Received legal endorsement of our business model and processes
- ⦿ Growing The Work Collective channel to enable client social objectives
- ⦿ Dedicated team and capable new CEO

9,341

Candidates placed into a temporary, contract or permanent role.

1,877

Organisations partnered with to deliver recruitment services.

41,000+

Safety engagements with our temporary employees.

24,000+

Temporary and contract assignments filled across New Zealand.

Chief Executive Introduction and Update

Jason Cherrington
CEO

Agenda Item 4



Resolutions

Voting and asking questions



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Agenda Item 4 - Resolutions

Director Elections

4.1 Recommended re-election of Ross Keenan

Of the shares voted by proxy, 95.27% support resolution 4.1





Agenda Item 4 - Resolutions

Director Elections

4.2 Recommended re-election of Simon Bennett

Of the shares voted by proxy, 95.27% support resolution 4.2





Agenda Item 4 - Resolutions

Auditors' Remuneration

4.3 Authorise the Directors to fix the fees for the Auditors for the year

Of the shares voted by proxy, 95.3% support resolution 4.3

Agenda Item 5

accordant 

Auditors'
Reappointment

Agenda Item 6



Update on Senior Employee Share Incentive Scheme

Agenda Item 7

Questions and General Business



THANK YOU