

<b>Section 1: Issuer information</b>				
Name of issuer	Kiwi Property Group Limited			
Financial product name/description	Ordinary Shares			
NZX ticker code	KPG			
ISIN	NZKPGE0001S9			
Type of distribution	Full Year	x	Quarterly	
	Half Year		Special	
	DRP applies	x		
Record date	7 June 2023			
Ex-Date	6 June 2023			
Payment date (and allotment date for DRP)	21 June 2023			
Total monies associated with the distribution	\$22,375,669			
Source of distribution (for example, retained earnings)	Retained earnings			
Currency	NZD			
<b>Section 2: Distribution amounts per financial product</b>				
Gross distribution	\$0.01699071			
Total cash distribution	\$0.01425000			
Excluded amount (applicable to listed PIEs)	\$0.00720247			
Supplementary distribution amount	\$0.00124368			
<b>Section 3: Imputation credits and Resident Withholding Tax</b>				
Is the distribution imputed	Partial imputation			
If fully or partially imputed, please state imputation rate as % applied	28% on the imputed component			
Imputation tax credits per financial product	\$0.00274071			
Resident Withholding Tax per financial product	N/A			
<b>Section 4: Distribution re-investment plan (if applicable)</b>				
DRP % discount (if any)	2%			
Start date and end date for determining market price for DRP	6 June 2023	12 June 2023		
Date strike price to be announced (if not available at this time)	13 June 2023			



Specify source of financial products to be issued under DRP programme	New issue
DRP strike price per financial product	TBC
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	8 June 2023
<b>Section 5: Authority for this announcement</b>	
Name of person authorised to make this announcement	Steve Penney
Contact person for this announcement	Steve Penney
Contact phone number	+64 21 170 3653
Contact email address	steve.penney@kp.co.nz
Date of release through MAP	22 May 2023