

21 February 2024

Scheme of arrangement – Final court approval received

MHM Automation Limited (NZX: MHM) (**MHM**) advises that the High Court has made final orders approving the scheme of arrangement under which Merlin NZD Bidco Limited (**Bettcher NZ**), a wholly-owned subsidiary of Bettcher Industries, Inc. (**Bettcher**), will acquire all of the shares of MHM for NZ\$1.70 per share in cash (**Scheme**).

Subject to meeting final conditions and implementation of the Scheme, MHM has also requested that NZX suspend trading in its shares and delist MHM from close of trading on the Implementation Date.

Subject to the remaining customary implementation conditions being satisfied or waived by or at 8.00am on the Implementation Date, the Scheme timetable is:

Last day of trading in MHM shares on the NZX	23 February 2024
Trading in MHM shares suspended on the NZX	Close of trading on 23 February 2024
Scheme Record Date (being the date for determining entitlements to participate in the Scheme)	7.00pm on 28 February 2024
Implementation Date (being the date on which the Scheme is implemented in accordance with the Scheme plan)	6 March 2024
Delisting of MHM shares from the NZX	Close of trading on 6 March 2024

Holders of MHM's shares at 7.00pm on the Record Date (28 February 2024) will be entitled to receive the Scheme consideration of NZ\$1.70 per share in cash, which will be paid on the Implementation Date (expected to occur on 6 March 2024).

MHM shareholders who wish to participate in the Scheme do not need to take any further action. MHM shareholders who do not wish to participate in the Scheme must sell their shares before close of trading on 23 February 2024.

A copy of the sealed final orders of the High Court in relation to the Scheme are attached.

ENDS

For further information in relation to this announcement please contact:

Trevor Burt, Chair
MHM Automation
+64 027 502 0050