

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Mainfreight Limited (MFT)
Date this disclosure made:	22 September 2021
Date last disclosure made:	23 December 2019
Date on which substantial holding ceased:	20 September 2021

Substantial product holder(s) giving disclosure

Full name(s):	Harbour Asset Management Limited, Jarden Securities Limited and Jarden Scientific Trading Limited
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Summary of substantial holding

Harbour Asset Management Limited:

Class of quoted voting products:		Ordinary shares (Shares)
Summary for:		Harbour Asset Management Limited
For last disclosure -	(a) total number held in class:	4,637,043
	(b) total in class:	100,698,548
	(c) total percentage held in class:	4.605%
For current holding after ceasing to have a substantial holding -	(a) total number held in class:	3,531,059
	(b) total in class:	100,698,548
	(c) total percentage held in class:	3.507%

Summary of substantial holding

Jarden Securities Limited:

Class of quoted voting products:		Ordinary shares (Shares)
Summary for:		Jarden Securities Limited
For last disclosure -	(a) total number held in class:	965,906
	(b) total in class:	100,698,548
	(c) total percentage held in class:	0.959%
For current holding after ceasing to have a substantial holding -	(a) total number held in class:	1,449,508
	(b) total in class:	100,698,548
	(c) total percentage held in class:	1.439%

Summary of substantial holding

Jarden Scientific Trading Limited:

Class of quoted voting products:		Ordinary shares (Shares)
Summary for:		Jarden Scientific Trading Limited
For last disclosure -	(a) total number held in class:	2,236
	(b) total in class:	100,698,548
	(c) total percentage held in class:	0.002%
For current holding after ceasing to have a substantial holding -	(a) total number held in class:	Nil
	(b) total in class:	100,698,548
	(c) total percentage held in class:	Nil

Summary of substantial holding

Including All Related Bodies Corporate:

Class of quoted voting products:	Ordinary shares (Shares)	
Summary for:	Harbour Asset Management Limited, Jarden Securities Limited, and Jarden Scientific Trading Limited	
For last disclosure -	(a) total number held in class:	5,605,185
	(b) total in class:	100,698,548
	(c) total percentage held in class:	5.566%
For current holding after ceasing to have a substantial holding -	(a) total number held in class:	4,980,567
	(b) total in class:	100,698,548
	(c) total percentage held in class:	4.946%

Details of transactions and events giving rise to ceasing of substantial holding:

Details of on-market purchases, on-market sales, transfers into DIMS Service, net in-specie transfers out re basket creations/redemptions, in-specie transfers to new fund managers and net decrease in exposure to MFT underlying equity of related bodies corporate, since the last relevant event on 19 December 2019, as summarised in the table below:

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)	Jarden Scientific Trading Limited
Nature of relevant interest(s):	Harbour Asset Management Limited has, as fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), or borrow the Shares.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	Jarden Scientific Trading Limited is both registered holder and beneficial owner of derivatives and is treated as having a relevant interest in the underlying quoted product under an equity swap agreement that Jarden Scientific Trading Limited has in place with a Prime Broker.
On-market purchases – Number of Shares	1,450,273	1,374,841	537,785	N/A
On-market purchases – Gross Consideration	\$77,370,911	\$80,786,047	\$29,762,663	N/A
On-market sales – Number of Shares	2,226,260	1,292,398	328,662	N/A
On-market sales – Gross Consideration	\$132,456,707	\$76,408,157	\$22,358,970	N/A
Net transfers in to DIMS Service	N/A	N/A	272,230	N/A
Net in-specie transfers out, re basket creations/redemptions	N/A	80,194	N/A	N/A
In-specie transfers to new fund managers	329,997	N/A	N/A	N/A
Net decrease in exposure to MFT underlying equity	N/A	N/A	N/A	2,236

Additional information

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Shane Willett + 64 4 496 5334 shane.willett@jarden.co.nz
Nature of connection between substantial product holders:	Harbour Asset Management Limited, Jarden Scientific Trading Limited and Jarden Securities Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification

I, Shane Willett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.