

FREIGHTWAYS LIMITED DIVIDEND REINVESTMENT PLAN PARTICIPATION NOTICE

Do not complete this notice if you wish to continue receiving in cash all dividends declared in respect of all your Shares in Freightways Limited (Freightways).

A Dividend Reinvestment Plan (**Plan**) operates for your Freightways Shares. Full details of the Plan are set out in the Offer Document dated 27 February 2023. If you wish to reinvest all or part of your dividends, complete and return this Participation Notice.

If you wish to vary your participation at any time in the future, then you will need to complete and return another Participation Notice to replace your previous instructions. Additional Participation Notices can be obtained from the Freightways' Share Registrar at the address or email below. Alternatively, you may make your participation election or vary an existing participation election, by visiting www.investorcentre.com/nz.

Capitalised terms not defined in this Participation Notice have the same meaning as those defined in the Offer Document.

Personal Details	Name(s)..... Address..... Email..... CSN/Holder Number..... Daytime phone (.....).....
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Participant Election	<p>In terms of the Freightways' Dividend Reinvestment Plan, I/We wish to participate in the Plan and request: (Choose one option only)</p> <p>Full participation in the Plan for all the Shares I/We may hold from time to time. <input type="checkbox"/></p> <p>or</p> <p>Partial participation in the Plan, for the following number of Shares I/We may hold from time to time. <input type="checkbox"/></p> <p>Number of shares to participate.....</p>
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Signature/s	<p>Joint holders must each sign. Companies must execute by an authorised officer or attorney. If signed by an attorney, a non-revocation declaration must accompany this Notice, and the relevant authority must either have been exhibited previously to the Share Registrar or must accompany this notice.</p> <p>Freightways may suspend, vary or terminate your participation, subject to the terms and conditions of the Plan set out in the Offer Document.</p> <p>I/We acknowledge receipt of a copy of the Offer Document. I/We agree to be bound by the terms and conditions of the Dividend Reinvestment Plan set out in the Offer Document dated 27 February 2023. I/We hereby direct that the net proceeds of all cash dividends I am/we are entitled to be paid or credited in respect of my/our Participating Shares be applied towards the purchase of Additional Shares in accordance with the Plan. I/We consent to becoming a holder of Additional Shares. I/We acknowledge that this election will continue to apply until varied or terminated by written notice in accordance with the terms and conditions of the Plan.</p> <p>Signature of Shareholder(s) date...../...../.....</p> <p>Signature of Shareholder(s)..... date...../...../.....</p>
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Participation will commence on the first Record Date after receipt by the Share Registrar of this Participation Notice, correctly completed. If this Participation Notice is returned after a Record Date, but before 5:00pm New Zealand time on an Election Date, participation will commence from the Record Date immediately preceding that Election Date.

This Participation Notice may be returned at any time to the Freightways' Share Registrar at:

By post New Zealand

Freightways Limited Share Registrar
Computershare Investor Services Limited
Level 2, 159 Hurstmere Road
Takapuna
Private Bag 92119
Auckland 1142 NEW ZEALAND

Scan and email

drp@computershare.co.nz

You may update your participation election by visiting www.investorcentre.com/nz