

Freightways Group Limited

Capital Change Notice

Updated as at June 2023

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Section 1: Issuer information	
Name of issuer	Freightways Group Limited
NZX ticker code	FRW
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZFREE0001S0
Currency	New Zealand Dollars
Section 2: Capital change details	
Number issued	1,054,748
Nominal value (if any)	Not applicable
Issue price per security	\$8.4115
Nature of the payment (for example, cash or other consideration)	Dividend reinvestment in respect of FY23 final dividend
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.59%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of shares pursuant to the dividend reinvestment plan for FRW ordinary shares. The issue was authorised by a resolution of the board.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	178,486,106
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	NZX Listing Rule 4.8.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Fully paid ordinary shares ranking equally with existing fully paid ordinary shares.
Date of issue/acquisition/redemption ²	2 October 2023
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Stephan Deschamps
Contact person for this announcement	Stephan Deschamps
Contact phone number	+09 571 9670
Contact email address	stephan.deschamps@freightways.co.nz
Date of release through MAP	2 October 2023

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).